R1 International Pte Ltd

目 录

的声明

管部门备案 查说

非法律、行 规

位和个人， 不得 产

机构或个人 能由 规

见

于

资产评估集团 公司

年十二月 十

司

日

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^ ") > ? _ : ; ` a b c d e f g " ) h i j k l m n o b c d e h i p q r f g " ) h i p q r s $ n t u v w h i . x o s y 7 z { | } ` a ~ • F G < = H I ' (") , < J K D > ? ! {

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( )] * (2016) 61230935_B02

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K . / l K R1 International Pte Ltd - R
2 ! !
R1 International Pte Ltd G R1 Delta CIS Pte Ltd L 41,936,716.46 ! Quoc Viet Rubber Company Limited L 1,744,589.15 ! R1 International Malaysia Sdn. Bhd. L 45,389,018.93 n R1 International Trading(Shanghai) Co. Ltd. c] 30,000,000.00 , ,
n
R1 International Pte Ltd 63,824,146.17 l R1 International (Americas) Inc. L 92,042,773.48 l R1 Delta CIS Pte Ltd L 6,728,307.29 l
t G ! { d Pt Bintang Agung Persada > 21,882,960.00 l t G , -

Pt Bintang Agung Persada L 76,613,449.84 l t G , - l R1

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K L M K 8 9 (DCF) X s D O J K L M N K U l" # s D T U] 8 9 4 5 X # s D O] J K L M N {] K K T U l " # U] 4 5 s D v] 4 { l & S g] $ r l

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" 0 # ") & '

1 ! 4 5 V W

5 " #] 4 5 V W

$$E = B - D - M \qquad 1$$

E " # s D] t R S

B " # s D] s D T U

$$B = P + C \qquad 2$$

P " # s D] , - T U

$$P = \sum_{i=1}^{n} \frac{R_i}{(1+r)^i} + \frac{R_{n+1}}{r(1+r)^n} \qquad 3$$

R_i " # s D i] O S K L M N

r K

n " # s D]

C " # s D 4] , -] T U

$$C = C_1 + C_2 \qquad 4$$

C_1 4 M i , - T U

C_2 4 M i , - T U

D " # s D T U

M " # $ %] R S T U

2 ! S

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R= J + + - , 5 5

" # s D] B l #] K L M N] K L M N C K { l P s D] , - T U

3 ! K

5 " # , 5 , - R 5 V W WACC K r

$$r = r_d \times w_d + r_e \times w_e \qquad 6$$

W_d " # s D] f

$$w_d = \frac{D}{(E+D)} \quad (7)$$

W_e " # s D] R S , 5 f

$$w_e = \frac{E}{(E+D)} \quad (8)$$

r_d]

r_e R S , 5 5 l , 5 , - T V W CAPM R S , 5 5 r_e

$$r_e = r_f + b_e \times (r_m - r_f) + e \quad (9)$$

r_f y

r_m O y

" # s D] =

$_e$ " # s D R S , 5] O

$$\beta_e = \beta_u \times (1 + (1 - t) \times \frac{D}{E})$$

- B] & / l 3 " # s D n] 4 x] , -

l . / l , - B] , - . /] l "

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3. " # $ %] | r - R 0 1
4. " # $ % C] B , - 8 9
5. " # $ % `] ! 0 1 B 5 0 1
6. " # $ % C] B 0 1
7. " # $ %] d 0 1
8. " # $ %] E F 0 1 lo @ A E F ! | r E F 0 1
9. " # $ %] B o , 0 1
10. `] r 0 1
11. " # $ % o - ! , L 0 1 ! D { , 0 1
12. ` o D 5 l o ! T B ! , 0 1
13. ` o D l o -] T ! 2

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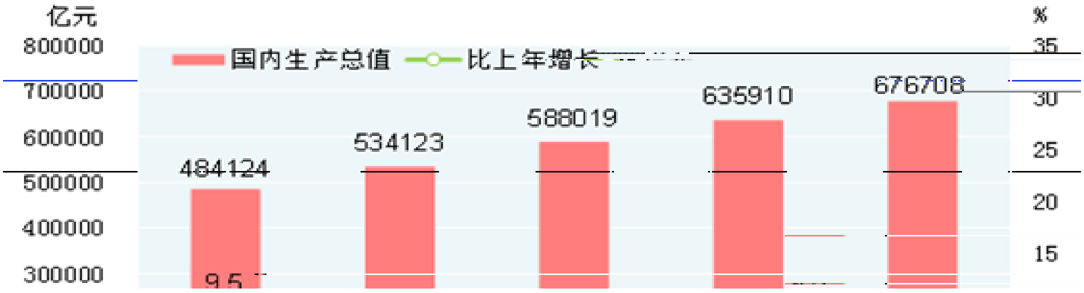
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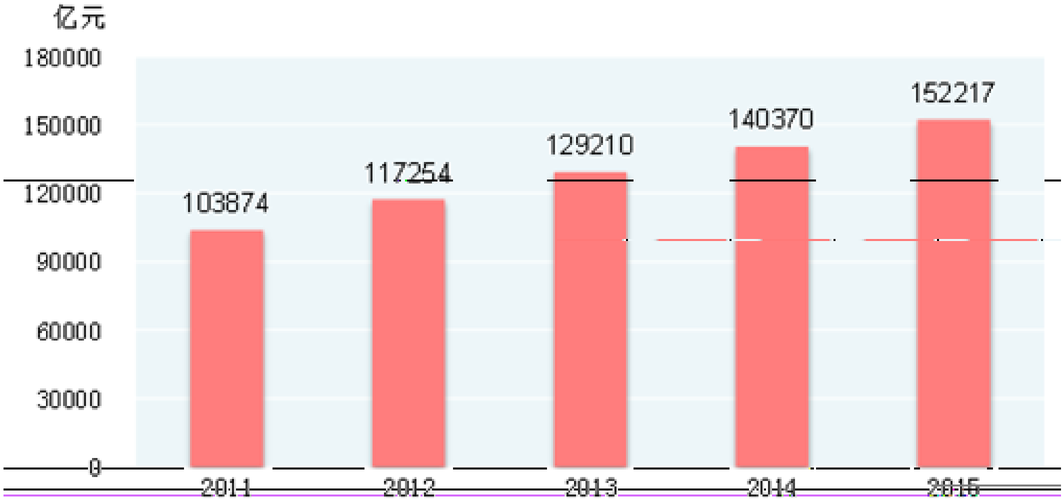

2011 2014 2015

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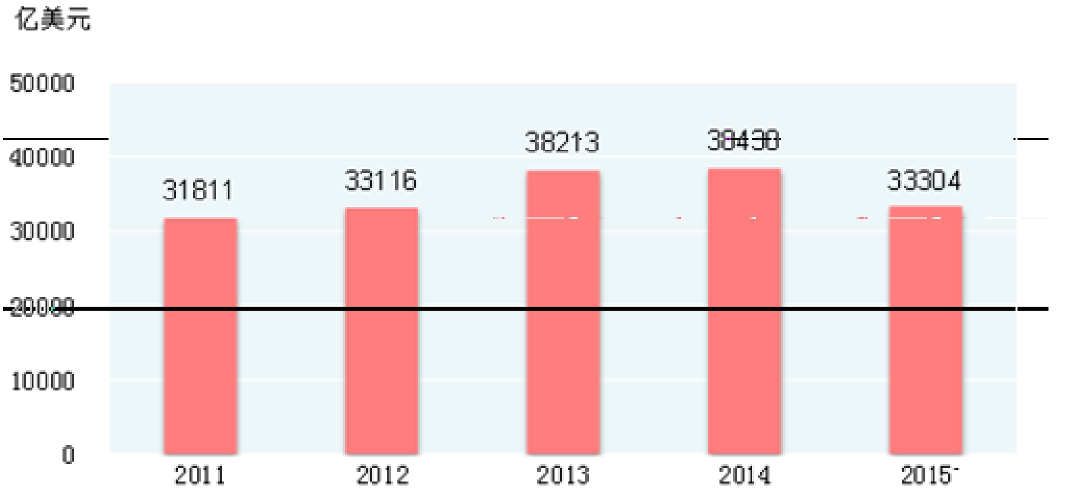

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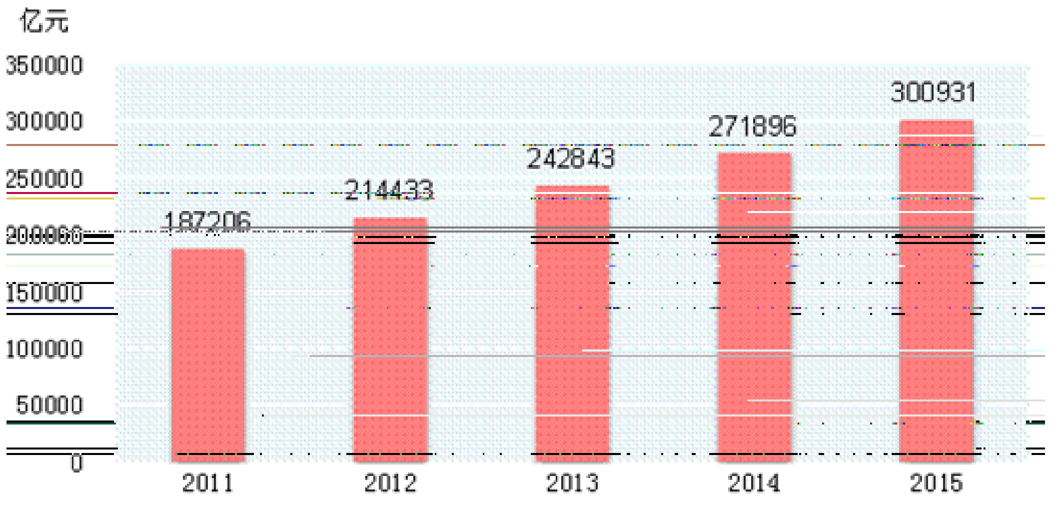

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	ContractMonth	High	Low	Volume	Prev.DaySettle
T	1 17	194.5	182	270	194.2
T	2 17	203	195.5	777	199.3
T	3 17	206	199.2	402	202
T	4 17	207	201.9	666	203.9
T	5 17	207.6	201.2	740	205
T	6 17	206.3	202.5	240	205.2
T	7 17	207	204	66	206.1
T	8 17	207.6	204.5	98	206.8
T	9 17	210.9	206.4	206	207.5
T	10 17	209.6	204.8	51	207.6
T	11 17	-	-	-	208
T	12 17	-	-	-	208.5

SGX

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R1 o X 8 l R1] o D h

3 4	2014 ?	2015 ?	2016 ?	
| ' h	2.40%	6.20%	7.11%	5.24%

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] l V l] l R1 m e $ T]
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n D V] o 4 l h K D V l
X X U ! X l] V 3 K N 8 e l R1

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p q K & |Z] p B l X

]r l] p B 3 l B p

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D S /o D *100

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3 4	2016 ?	2017 ?	2018 ?	2019 ?	2020 ?	2021 ?
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+ ,	5.74	17.52	18.95	20.12	21.57	21.57

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{ ,] h i l $ $ x L !

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/ G H l O P

3 4	2016 ? 7-12	2017 ?	2018 ?	2019 ?	2020 ?	2021 ?
| ' 0	305,367.05	933,021.33	1,008,964.93	1,071,347.17	1,148,646.90	1,148,646.90
| ' g / | ' 0	3.53%	2.57%	2.53%	2.53%	2.50%	2.50%
| ' g o i	10,783.85	23,969.05	25,567.44	27,054.58	28,678.65	28,678.65
g	6,275.55	12,832.66	13,634.70			

[redacted]

c S d e	858.82	1717.63	1803.52	1893.69	1988.38	1988.38
. g	369.57	776.09	814.89	855.64		

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jk w m fg9 T 0 - c GH MfsD] @A ! WB u w m , * l l sw C]TUf B l W& & "#sDfgGH]4 = b l G("#$%TU] _ 389 Q

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1 1 ") S T U V E 6 5 Q

2014 A 2015 j 2016 W 1 { 6 0 k l S

3 4	2014 9	2015 9	2016 9 6 : 30 ;
< = > ?	861,953.06	647,948.93	250,457.26
| ' } k	841,225.56	608,171.17	232,901.21
| '] > ~ •	2.42	34.53	4.70

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	. /
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2	SHHM SP Equity
3	MGCM SP Equity
4	HTONG SP Equity

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3 MGCM SP Equity

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2	SHHM SP Equity	5.53	16.29	0.73	1.46	1.71	2.57	0.25	5.74	**5.09**
3	MGCM SP Equity	2.03	2.28	0.73	1.45	0.75	0.68	1.02	3.79	**1.85**
4	HTONG SP Equity	2.76	2.14	0.73	1.46	1.19	1.13	0.32	2.99	**1.83**

3 f T U f] T U

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. /	B C 4 5	2016 : 6 ; 30 PE	@ A ? D	@ A PE
1	BC SP Equity	3.83	1.30	4.97
2	SHHM SP Equity	8.61	5.09	43.78
3	MGCM SP Equity	17.92	1.85	33.23
4	HTONG SP Equity	16.42	1.83	29.99
				27.99

{

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2	SHHM SP Equity	0.26	2009/12/23	1.1157	0.9716	0.8918	0.77	0.73	0.71
3	MGCM SP Equity	0.28	2003/9/15	0.3769	0.2841	0.2680	0.26	0.01	-0.04
4	HTONG SP Equity	0.26	2009/11/11	0.2188	0.2396	0.2390	-0.19	-0.09	-0.09
							0.44	0.40	

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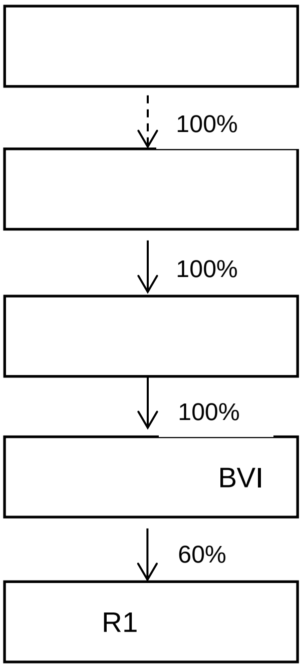

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R1 International Pte Ltd

8 Robinson Road #05-00 ASO Building Singapore 048544

7000000 USD

Private Limited Company

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R1 2001 700 R1 International Pte Ltd R1 International Pte Ltd R1

1.

		%
	420	60
	105	15
SANDANA DASS	70	10
THAVEESAK HOLDING CO. LTD	41	5.86
R1	64	9.15%
	700	100%

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2016 6 30 R1 International Pte Ltd

113,603.21 67,132.24 46,470.97

88,746.98 24,856.23

59,331.03 7,801.21

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R1 International Pte Ltd R1 Delta CIS Pte Ltd 41,936,716.46 Quoc Viet Rubber Company Limited 1,744,589.15 R1 International Malaysia Sdn. Bhd. 45,389,018.93 R1 International Trading(Shanghai) Co. Ltd. 30,000,000.00 ,

R1 International Pte Ltd 63,824,146.17 R1 International (Americas) Inc. 92,042,773.48 R1 Delta CIS Pte Ltd 6,728,307.29 Pt Bintang Agung Persada 21,882,960.00 Pt Bintang Agung Persada 76,613,449.84 R1 International Pte Ltd

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International Pte Ltd “ ”

	6,600.70	44,645.51	8,949.26	7,363.75	9,118.95	-
	5,608.01	-	-	-	-	-
	445.92	1,680.92	1,680.92	1,680.92	1,680.92	1,680.92
	-9,744.83	-33,471.59	3,968.52	6,596.67	6,334.83	15,453.78

此盖章页仅用于

International Pte Ltd

的说明》

委托

委托

此盖章页仅用于海南天然

International Pte Ltd股权项目

关事项的说明》

（此页无正文）

被评估单位（盖章）：

法定代表人或授权代表